

The Calorfloat® Technology

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Contents

- Brief History
- The Calorfloat® Approach
- Markets and Business Model



Spooling 200m demonstrator MODU rope with Calorfloat® on Skandi Vega

CALORA MOORING SYSTEMS

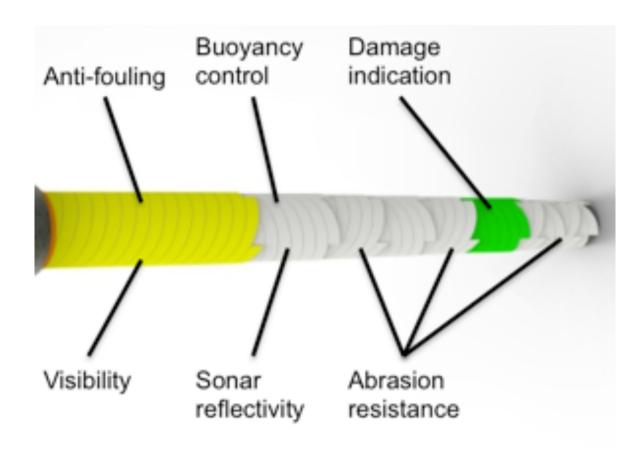
History

Brief History

- Calorfloat® was invited as 1 of 44 technologies in 2010 by Statoil regarding the AHA project
- Calorfloat® was 1 of 3 picked for AHA DNV GL test in June 2013 (best in test)
- Further qualification and verification work 2013-2017 including offshore demonstration
- Obtained DNV Technology Certificate in 2018
- Patented technology



Calorfloat® - The Multi-Functionality Approach



DNV-GL STATEMENT OF QUALIFIED TECHNOLOGY vand until: 1 May 2021 This is to state that the technology designated CALORFLOAT® FIBRE ROPE JACKET has been qualified by DNV GL with basis in DNVGL-RP-A203 Technology qualification /1/. DNV GL considers that product certification of offshore fibre ropes with retro-fit Calorfloat rope lackets can be performed in accordance with DNVGL-05-E303 /2/, when Calora Mooring Systems AS has been certified for approval of manufacturer in accordance with DNVGL-0P-0173 /3/. **Calora Mooring Systems AS** Objective of this To affirm with basis in /4/ that DNV GL has completed the technology qualification process of Calorfloat[®] rope jackets for existing offshore fibre ropes up to commencement of the approval of manufacturer for Calora Mooring Systems A5. Increased robustness of mooring lines during handling, installation, and in-service Description Independent, retro-fit jacket system for offshore mooring fibre ropes as explained in /5/ Limitations include, but are not limited to: Mooring legs shall be torque-free The qualified minimum bending radius shall be complied with Product certification of the combined Calorfloat® rope jacket and offshore fibre rope shall be in Verification and accordance with DWVGL-OS-E303 /2/ contribution! Detailed product certification require ts will be determined in the approval of manufactures process in compliance with DNVGL-CP-0173 /3/. Conditions: Calora Mooring Systems A5 shall hold a valid DNVGL-CP-0173 approval of manufacturer certificate for the applicable combinations of offshore fibre rope and Calorfloat® rope jacket design. The incoming offshore fibre rope shall have a DNVGL-OS-E303 product certificate, and the limits of use shall have been complied with during previous service of the offshore fibre rape. Documentation of the fibre rope properties required for the design and application of Calorfoat® rope jacket shall be the responsibility of the provider of the offshore fibre rope. 121 DNVGL-RP-A203, Technology qualification documents: 121 DNVGL-05-E303, Offshore fibre ropes 121 DNVGL-CP-0173, Fibre ropes for designated service 141 DNVGL-SE-0160, Technology qualification management and verification 151 DNV GL report No. 2018-3089, Calorfloat® technology qualification, rev. 0 DNV GL shall not be held liable for undiscovered failure modes or failure causes. Information which might affect the technology qualification shall be brought to the attention of the below signatories immediately Hevik, 27 April 2018 for DNV GL AS

Hart Hanne A. Hierzetiann

No. 2018-3096

Owner

document

Purpose:

Limitations:

Reference

Head of Section, Materials Technology

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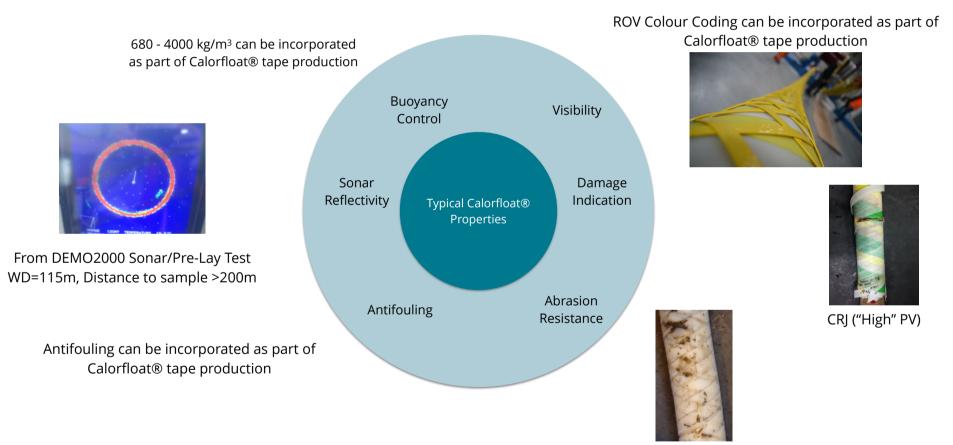
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Senior Principal Specialist

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Calorfloat® - The Multi-Functionality Approach



Pre-Lay ("Low" PV)

Markets and Business Model

Business Model

- Qualification and Certification activities as independent technology that adds functionality to ropes
- Can be applied to any rope, new or used
- End-User familiarity of "Company Provided Item" in other business areas, e.g. rigid pipelines

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4.5.3 Commercial Aspects and Risks

The ultimate objective of the Calorfloat® technology is market acceptance and commercial success. In this respect, the end-users, buyers, system integrators and rope suppliers have key roles. This section explains the Calorfloat® business model, describes known risks, and assumptions placed on rope suppliers and buyers.

Table 12	Supply Chain Model
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Excerpt from Technology

Description Document in DNV GL

Certification Process

POSITION	EXAMPLES
End User	Upstream companies involved in offshore non-renewable
	or renewable energy projects whether temporary facilities,
	e.g. MODU or permanent facilities, e.g. offshore wind
	farms or FPSOs
Facility owner	Owners of drilling rigs, floatels, AHVs, offshore fish farms.
System Integrator	Companies involved in rental equipment including
	synthetic ropes
EPC (I) Contractor	Companies involved in total engineering and equipment
	supply towards end-users. May often include installation
	scope (permanent facilities)
Rope Supplier	Supplier of synthetic mooring lines
Others	Authorities, certifying agencies

4.5.3.1 Calorfloat® Business Model

Calorfloat® technology is mostly developed by internal CSU resources (See section 1.3.2). As such, the technology is not part of the existing supply chain, and the inherent risk associated with such a position was manifested through the Aasta Hansteen project and the selected procurement strategy by the end user (CSU presentation to DNV GL 13 May 2016).

As the Calorfloat® technology brings added functionality to a rope and is not an integral part of rope construction, the Calorfloat® technology assumes that ropes can be contractually handled as a Company Provided Item (CPI).

CPI in this respect is in this case defined as any rope of any construction and material from any source whether new or used. The motivation for the selected business model is as follows:

- 1. Provides greater flexibility for the end-user and buyer through direct access to various functionality options
- 2. Can lead to cost reductions through fewer steps in the supply chain

3. Clear interfaces regarding responsibility and liability w.r.t rope and the external jacket

- 4. Better position for the Calorfloat® technology in the supply chain
- 5. Eliminate risk of lost opportunity and commercial benefits by being a sub-contractor to rope suppliers.